

RESOLUTION 02-2018

2018 BUDGET

A RESOLUTION BY THE CITY COUNCIL OF DIAMOND CITY, BOONE COUNTY, ARKANSAS FOR THE ADOPTION OF A BUDGET FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

Whereas, The City Council City of Diamond City has made a comprehensive study and review of the proposed budget submitted by the Mayor; and

Whereas, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, be it resolved by the City Council of Diamond City, Arkansas:

SECTION 1

- A. This resolution shall be known as the resolution budget for the City of Diamond City, Arkansas for the twelve (12) month period beginning January 1, 2018 and ending on December 31, 2018. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2

- A. The respective funds for each item of expenditure proposed in the budget for 2018 are hereby approved and adopted for the operation of the City of Diamond City, Arkansas by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose as provided by law. A.C.A 14-58-203(a)

SECTION 3

- A. The Mayor or the Mayor's duly authorized representative may approve payment, out of funds appropriated by this budget or otherwise approved by the City Council for these purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Diamond City, Arkansas. Provided,

however, that the execution of all contracts and conveyances and lease contracts shall be performed by the Mayor and attested to by the Recorder, when authorized by a resolution in writing and approved by a majority vote of the City Council present and participating.

SECTION 4

A. **SEVERABILITY** If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE.

Approved and adopted by roll call vote as follows this 26th day of June 2018.

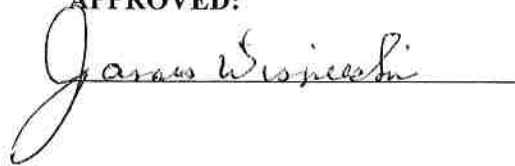
Ayes 5 Nays 0 Abstentions 0 Absent 1

ATTEST:



A handwritten signature in cursive script, appearing to read "Tina J. Jones", written over a horizontal line.

APPROVED:



A handwritten signature in cursive script, appearing to read "James W. Sincich", written over a horizontal line.