ORDINANCE NO. _06__-2022 CITY OF DIAMOND CITY, BOONE COUNTY, ARKANSAS

AN ORDINANCE ACCEPTING A LEGACY (DONATION) FROM THE LORD OF THE LAKE LUTHERAN CHURCH, ESTABLISHING A FUND TO BE USED FOR COMMUNITY OUTREACH PROGRAMS, SUCH AS PARKS AND RECREATION, THE COMMUNITY CENTER, ESTABLISHMENT OF WALKING TRAILS, HANDICAP ACCESSIBILITY OR OTHER SUCH PROJECTS DESIGNED TO BETTER SERVE THE COMMUNITY OF DIAMOND CITY, ARKANSAS.

WHEREAS, the Lord of the Lake Lutheran Church has notified the City of its intent to distribute 20% of its monetary assets for the purposes outlined above upon its closure; and

WHEREAS, the distribution of such funds needs a method to receive and account for the expenditures of the Legacy, such expenditures to be made available to the citizenry; and

WHEREAS, there is not a line item in the current budget to accept a donation of this kind,

NOW THEREFORE BE IT ENACTED by the City of Diamond City establishing a line item in the budget to receive the Legacy from the Lord of the Lake Lutheran Church.

Section 1. The City Council of the City of Diamond City, Arkansas, hereby ordains that a budget item be set up for receipt of the Legacy fund which will be tracked and a report made annually to the public delineating the expenditure of the funds received from the Legacy.

Section 2. Declaration of Emergency. It is hereby found and determined that the City of Diamond City needs to provide for the receipt of these funds when they become available. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation and protection of the public peace, health, safety and welfare of the City and its citizens, shall become effective on the date of its passage and approval by the Mayor. If the Ordinance is neither approved nor vetoed by the Mayor, it shall become effective on the expiration of the period of time during which the Mayor may veto this Ordinance. If the Ordinance is vetoed by the Mayor and the veto is overridden by the City Council, it shall become effective on the date the City Council overrides the veto.

PASSED AND APPROVED this 22 day of February, 2022 in a regular meeting. Aye Nay Absent Abstain
ATTEST: Lathy Pate Kathy Pate
APPROVED: Jaime Nuessner Mayor