

## RESOLUTION 01-2016

### 2016 BUDGET

A RESOLUTION BY THE CITY COUNCIL OF DIAMOND CITY, BOONE COUNTY, ARKANSAS FOR THE ADOPTION OF A BUDGET FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

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Whereas, The City Council City of Diamond City has made a comprehensive study and review of the proposed budget submitted by the Mayor; and

Whereas, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, be it resolved by the City Council of Diamond City, Arkansas:

#### SECTION 1

- A. This resolution shall be known as the resolution budget for the City of Diamond City, Arkansas for the twelve (12) month period beginning January 1, 2016 and ending on December 31, 2016. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

#### SECTION 2

- A. The respective funds for each item of expenditure proposed in the budget for 2016 are hereby approved and adopted for the operation of the City of Diamond City, Arkansas by the City Council on this date and constitutes an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose as provided by law. A.C.A 14-58-203(a)

#### SECTION 3

- A. The Mayor or the Mayor's duly authorized representative may approve payment, out of funds appropriated by this budget or otherwise approved by the City Council for these purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Diamond City, Arkansas. Provided,

however, that the execution of all contracts and conveyances and lease contracts shall be performed by the Mayor and attested to by the Treasurer, when authorized by a resolution in writing and approved by a majority vote of the City Council present and participating.

**SECTION 4**

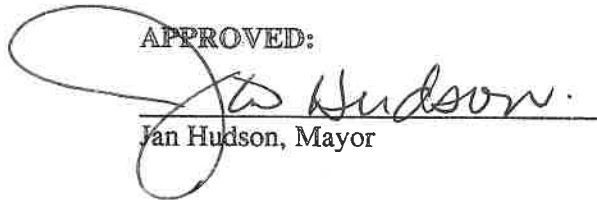
A. **SEVERABILITY** If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

**THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE.**

Approved and adopted by roll call vote as follows this 14 day of January, 2016.

Ayes 4 Nays      Abstentions   0   Absent   2  

APPROVED:

  
Jan Hudson, Mayor

ATTEST:

  
Cheryl Guthrie, Recorder

**CITY OF DIAMOND CITY - GENERAL FUND**  
**Profit & Loss Budget Overview**  
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4076 · Police Fines	1,800.00
4210 · MISCELLANEOUS INCOME	0.00
4300 · CORPORATE TAXES	46,900.00
4400 · FRANCHISE FEES	
4400-01 · ENTERGY	26,800.00
4400-02 · NATCO	2,880.00
4400-03 · NATCO CABLE	1,600.00
Total 4400 · FRANCHISE FEES	31,280.00
4500 · SALES TAX	
4500-02 · COUNTY SALES & USE TAX	94,700.00
4500-03 · MUNICIPAL AIDE DISTRABUTION	10,830.00
Total 4500 · SALES TAX	105,530.00
4700 · INTEREST INCOME	108.00
4800 · LOCAL PERMITS & FEES	
4800-02 · ANIMAL PERMITS	168.00
4800-03 · VENDOR PERMITS	0.00
Total 4800 · LOCAL PERMITS & FEES	168.00
4900 · SANITATION FEES	
4900-02 · SANITATION CITY REVENUE	5,760.00
Total 4900 · SANITATION FEES	5,760.00
4960 · CHARGES FOR SERVICES	
4960-04 · FAXES & COPIES	420.00
Total 4960 · CHARGES FOR SERVICES	420.00
4990 · Administrative Fee	6,000.00
Total Income	197,966.00
Gross Profit	197,966.00
Expense	
5000 · PAYROLL	
5001 · SALARIES FULL TIME	
5001-04 · Employee	79,638.00
Total 5001 · SALARIES FULL TIME	79,638.00
Total 5000 · PAYROLL	79,638.00
5006 · PAYROLL TAXES	

**CITY OF DIAMOND CITY - GENERAL FUND**  
**Profit & Loss Budget Overview**  
 January through December 2016

	Jan - Dec 16
5006-04 · EMPLOYEES	6,677.00
Total 5006 · PAYROLL TAXES	6,677.00
5007 · ROTH IRA -	
5007-04 · EMPLOYEES	806.00
Total 5007 · ROTH IRA -	806.00
5009 · HEALTH INSURANCE MATCHING	
5009-04 · EMPLOYEES	10,538.00
Total 5009 · HEALTH INSURANCE MATCHING	10,538.00
5010 · WORKMAN'S COMPENSATION	
5010-04 · EMPLOYEES	773.00
Total 5010 · WORKMAN'S COMPENSATION	773.00
5050 · CONTRACTED SERVICES	
5060 · Attendance Fees	15,446.00
5090 · TRAVEL & ENT	3,000.00
5092 · Conference Fees	840.00
5093 · TRAVEL	1,680.00
5094 · MEALS	300.00
Total 5090 · TRAVEL & ENT	2,820.00
5150 · BANK CHARGES	
5150-04 · Safe Deposit Box	100.00
Total 5150 · BANK CHARGES	100.00
5300 · REPAIRS & MAINTENANCE	
5300-01 · BUILDINGS	720.00
5300-06 · EQUIPMENT	720.00
Total 5300 · REPAIRS & MAINTENANCE	1,440.00
6001 · GENERAL SUPPLIES	
6001-01 · OFFICE SUPPLIES	2,400.00
6001-03 · OTHER SUPPLIES	500.00
Total 6001 · GENERAL SUPPLIES	2,900.00
6003 · JANITORIAL SUPPLIES	
6003-01 · SOAPS, DETERGENTS, OILS	120.00
6003-03 · TRASH BAGS	120.00
Total 6003 · JANITORIAL SUPPLIES	240.00
7000 · PROFESSIONAL SERVICES	

CITY OF DIAMOND CITY - GENERAL FUND  
Profit & Loss Budget Overview  
January through December 2016

	Jan - Dec 16
7000-05 · ATTORNEY	18,000.00
7000-07 · PROFESSIONAL SERVICES PEST X,	280.00
<b>Total 7000 · PROFESSIONAL SERVICES</b>	<b>18,280.00</b>
7010 · POLICE DEPARTMENT	
7010-01 · POLICE AUTO FUEL	3,600.00
7010-02 · POLICE AUTO REPAIR	1,920.00
7010-03 · POLICE SUPPLY UNIFORMS	960.00
7010-06 · POLICE EQUIP SUPPLY	720.00
7010-12 · POLICE OFFICE SUPPLIES	480.00
7010-13 · POLICE SCHOOL FEES& TRAVEL	1,980.00
7010-18 · POLICE VEHICLE LOAN PAYMENTS	8,400.00
<b>Total 7010 · POLICE DEPARTMENT</b>	<b>18,060.00</b>
7020 · COMMUNICATIONS	
7020-01 · TELEPHONE & FAX LINES	1,920.00
7020-03 · CELL PHONES & PAGERS	1,836.00
<b>Total 7020 · COMMUNICATIONS</b>	<b>3,756.00</b>
7040 · ADVERTISING	
7040-01 · ADVERTISING & PUBLICATIONS	250.00
<b>Total 7040 · ADVERTISING</b>	<b>250.00</b>
7050 · INSURANCE GENERAL	
7050-02 · PROPERTY	1,080.00
<b>Total 7050 · INSURANCE GENERAL</b>	<b>1,080.00</b>
7060 · UTILITY SERVICES	
7060-01 · ELECTRIC	10,100.00
7060-03 · WATER & SEWER & SANITATION	1,530.00
<b>Total 7060 · UTILITY SERVICES</b>	<b>11,630.00</b>
7070 · RENT - LANDS & BLDGS.	12,000.00
7090 · DUES & SUBSCRIPTIONS	3,110.00
7091 · PAID MILEAGE	720.00
7096 · SOFTWARE, SUPPORT, MAINT. AGMTS	
7096-01 · COPIER	1,400.00
7096-02 · TECH SUPPORT AGMTS.	2,300.00
<b>Total 7096 · SOFTWARE, SUPPORT, MAINT. AGMTS</b>	<b>3,700.00</b>
<b>Total Expense</b>	<b>196,964.00</b>
<b>Net Ordinary Income</b>	<b>1,002.00</b>
<b>Other Income/Expense</b>	

CITY OF DIAMOND CITY - GENERAL FUND  
Profit & Loss Budget Overview  
January through December 2016

	Jan - Dec 16
Other Expense	
8000 · CAPITAL OUTLAY	
8000-02 · BUILDINGS	6,000.00
8000-03 · IMPROVEMENTS OTHER THAN BLDGS.	5,000.00
Total 8000 · CAPITAL OUTLAY	11,000.00
9000 · LARGE MAINTENANCE	
9000-02 · BUILDING	26,000.00
Total 9000 · LARGE MAINTENANCE	26,000.00
Total Other Expense	37,000.00
Net Other Income	-37,000.00
Net Income	<b>-35,998.00</b>

**DIAMOND CITY SEWER DEPARTMENT**  
**Profit & Loss Budget Overview**  
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4500 · SALES TAXES	29,300.00
4500-01 · CITY SALES TAX	29,300.00
Total 4500 · SALES TAXES	24.00
4700 · INTEREST INCOME	105,970.00
4970 · SEWER SALES	105,970.00
4970-01 · RES/COMM RATES SALES	135,294.00
Total 4970 · SEWER SALES	47,666.50
Total Income	47,666.50
Cost of Goods Sold	
5400-01 · WASTE WATER COST	87,627.50
Total COGS	
Gross Profit	
Expense	
5000 · PAYROLL	
5001 · Payroll	32,214.00
5001-04 · EMPLOYEES	32,214.00
Total 5001 · Payroll	740.00
5010 · WORKMAN'S COMPENSATION	32,954.00
Total 5000 · PAYROLL	
5006 · PAYROLL TAXES -	2,617.00
5006-04 · EMPLOYEES	2,617.00
Total 5006 · PAYROLL TAXES -	
5007 · Roth IRA -	964.00
5007-04 · EMPLOYEES	964.00
Total 5007 · Roth IRA -	964.00
5009 · HEALTH INSURANCE	
5009-04 · EMPLOYEES	5,175.00
Total 5009 · HEALTH INSURANCE	5,175.00
5300 · REPAIRS & MAINTENANCE	
5300-09 · VEHICLES	600.00
5300-10 · SEWAGE LIFT STATIONS REPAIR	6,000.00

**DIAMOND CITY SEWER DEPARTMENT  
Profit & Loss Budget Overview  
January through December 2016**

	Jan - Dec 16
5300-11 · WATER/SEWAGE LINES	1,200.00
<b>Total 5300 · REPAIRS &amp; MAINTENANCE</b>	<b>7,800.00</b>
6001 · GENERAL SUPPLIES	480.00
6001-01 · OFFICE SUPPLIES	480.00
<b>Total 6001 · GENERAL SUPPLIES</b>	<b>480.00</b>
6004 · CLOTHING & UNIFORMS	100.00
6004-01 · EMPLOYEE UNIFORMS	100.00
<b>Total 6004 · CLOTHING &amp; UNIFORMS</b>	<b>100.00</b>
6005 · FUELS, OILS, & LUBRICANTS	2,040.00
6005-01 · GAS	120.00
6005-03 · OILS	2,160.00
<b>Total 6005 · FUELS, OILS, &amp; LUBRICANTS</b>	<b>2,160.00</b>
6006 · TIRES & TUBES	500.00
6006-01 · TIRES & TUBES PURCHASE	500.00
<b>Total 6006 · TIRES &amp; TUBES</b>	<b>500.00</b>
6010 · OPERATING SUPPLIES	360.00
6010-01 · SHOP MATERIALS	360.00
<b>Total 6010 · OPERATING SUPPLIES</b>	<b>360.00</b>
6023 · PARTS & REPAIRS	5,760.00
6023-05 · GRINDER PUMP REPAIR	5,760.00
<b>Total 6023 · PARTS &amp; REPAIRS</b>	<b>5,760.00</b>
7000 · PROFESSIONAL SERVICES	1,200.00
7000-01 · ACCOUNTING & AUDITING FEES	1,200.00
7000-05 · SPECIAL LEGAL	6,000.00
7000-07 · PROFESSIONAL SERVICES AR 1 CAL	120.00
<b>Total 7000 · PROFESSIONAL SERVICES</b>	<b>7,320.00</b>
7020 · COMMUNICATIONS	1,920.00
7020-01 · TELEPHONE & FAX - LANDLINE	1,920.00
7020-03 · CELL PHONES & PAGERS	720.00
<b>Total 7020 · COMMUNICATIONS</b>	<b>2,640.00</b>
7050 · INSURANCE	500.00
7050-01 · PROPERTY AND GENERAL LIBI	500.00
7050-03 · AUTOMOTIVE	270.00



**DIAMOND CITY SEWER DEPARTMENT**  
**Profit & Loss Budget Overview**  
 January through December 2016

	Jan - Dec 16
Total 7050 · INSURANCE	770.00
7060 · UTILITY SERVICES	
7060-01 · ELECTRIC UTILITY	9,600.00
Total 7060 · UTILITY SERVICES	9,600.00
Total Expense	79,200.00
Net Ordinary Income	8,427.50
Other Income/Expense	
Other Expense	
9000 · Large Maintenance	
9000-04 · Machinery & Equipment	16,200.00
Total 9000 · Large Maintenance	16,200.00
Total Other Expense	16,200.00
Net Other Income	-16,200.00
Net Income	<b>-7,772.50</b>

**DIAMOND CITY STREET DEPARTMENT  
Profit & Loss Budget Overview  
January through December 2016**

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4100 · STATE GRANTS & AIDS	18,000.00
4100-01 · COUNTY & MUNICIPAL AID	33,000.00
4100-02 · STATE GRANTS	
Total 4100 · STATE GRANTS & AIDS	51,000.00
4500 · SALES TAXES	
4500-02 · COUNTY SALES & USE TAX	20,004.00
Total 4500 · SALES TAXES	20,004.00
4700 · INTEREST INCOME	12.00
4910 · BOONE COUNTY ROAD TAX	4,680.00
Total Income	75,696.00
Gross Profit	75,696.00
Expense	
5000 · PAYROLL	
5001 · SALARIES FULL TIME	
5001-04 · EMPLOYEES	23,088.00
Total 5001 · SALARIES FULL TIME	23,088.00
Total 5000 · PAYROLL	23,088.00
50007 · ROTH IRA	690.00
5006 · Payroll Taxes -	
5006-04 · EMPLOYEES	1,919.00
Total 5006 · Payroll Taxes -	1,919.00
5009 · HEALTH INSURANCE MATCHING	
5009-04 · EMPLOYEES	5,264.00
Total 5009 · HEALTH INSURANCE MATCHING	5,264.00
5010 · WORKMANS COMP	
5010-04 · EMPLOYEES	1,805.00
Total 5010 · WORKMANS COMP	1,805.00
5050 · CONTRACTED SERVICES	
5152 · STREET MAINTENANCE	
5152-01 · STREET MAINTENANCE-GRAVEL	3,500.00
5152-02 · STREET MAINTENANCE-SALT	1,500.00
Total 5152 · STREET MAINTENANCE	5,000.00

**DIAMOND CITY STREET DEPARTMENT**  
**Profit & Loss Budget Overview**  
 January through December 2016

	Jan - Dec 16
5300 · REPAIRS & MAINTENANCE	
5300-06 · EQUIPMENT	1,800.00
5300-09 · VEHICLES	1,200.00
Total 5300 · REPAIRS & MAINTENANCE	3,000.00
6001 · GENERAL SUPPLIES	
6001-03 · OTHER SUPPLIES	600.00
Total 6001 · GENERAL SUPPLIES	600.00
6004 · CLOTHING AND UNIFORMS	
6004-01 · UNIFORMS	300.00
Total 6004 · CLOTHING AND UNIFORMS	300.00
6005 · FUELS, OILS, LUBRICANTS	
6005-01 · GAS	2,400.00
6005-03 · OILS/GREASE	180.00
Total 6005 · FUELS, OILS, LUBRICANTS	2,580.00
6006 · TIRES & TUBES	
6006-01 · TIRES & TUBES	960.00
Total 6006 · TIRES & TUBES	960.00
6023 · PARTS & REPAIRS	
6032 · STREET SIGNS	1,500.00
Total 6023 · PARTS & REPAIRS	1,500.00
7020 · COMMUNICATIONS	
7020-01 · TELEPHONE & FAX - LANDLINE	1,800.00
7020-03 · CELL PHONES & PAGERS	444.00
Total 7020 · COMMUNICATIONS	2,244.00
7050 · INSURANCE	
7050-03 · Automotive	1,000.00
Total 7050 · INSURANCE	1,000.00
7060 · UTILITY SERVICES	
7060-01 · ELECTRICAL UTILITIES	10,800.00
Total 7060 · UTILITY SERVICES	10,800.00
Total Expense	65,750.00
Net Ordinary Income	9,946.00
Other Income/Expense	

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Accrual Basis

**DIAMOND CITY STREET DEPARTMENT**  
**Profit & Loss Budget Overview**  
January through December 2016

	Jan - Dec 16
Other Expense	
8000 · CAPITAL OUTLAY	
8000-03 · IMPROVEMENTS OTHER THAN BLDGS	25,000.00
Total 8000 · CAPITAL OUTLAY	25,000.00
9000 · Large Maintenance	
9000-07 · Road Improvement	5,000.00
Total 9000 · Large Maintenance	5,000.00
Total Other Expense	30,000.00
Net Other Income	-30,000.00
Net Income	<u><u>-20,054.00</u></u>

**DIAMOND CITY WATER DEPARTMENT**  
**Profit & Loss Budget Overview**  
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4700 · INTEREST INCOME	144.00
4900 · SANITATION FEES	
4900-01 · SANITATION FEES COLLECTIONS	78,700.00
Total 4900 · SANITATION FEES	78,700.00
4965 · WATER SALES	
4965-01 · RES/COM/IND RATE COLLECTIONS	221,300.00
4965-02 · CONNECTION FEES	3,540.00
4965-03 · RECONNECTION FEES	500.00
Total 4965 · WATER SALES	225,340.00
Total Income	304,184.00
Cost of Goods Sold	
705900 · SANITATION COST	
7060-05 · REFUSE	72,400.00
7060-07 · SANITATION ADMINISTRATIVE FEE	5,810.00
Total 705900 · SANITATION COST	78,210.00
7060-06 · OMRWA WATER COST	78,192.00
Total COGS	156,402.00
Gross Profit	147,782.00
Expense	
5000 · PAYROLL	
5001 · SALARIES FULL ITME	
5001-04 · EMPLOYEES	54,204.00
Total 5001 · SALARIES FULL ITME	54,204.00
5006 · SOCIAL SECURITY MATCHING	
5006-04 · EMPLOYEES	5,469.00
Total 5006 · SOCIAL SECURITY MATCHING	5,469.00
Total 5000 · PAYROLL	59,673.00
5007 · Roth IRA	
5007-04 · EMPLOYEES	1,360.00
Total 5007 · Roth IRA	1,360.00
5009 · HEALTH INSURANCE-	
5009-04 · Employee	5,264.00

**DIAMOND CITY WATER DEPARTMENT**  
**Profit & Loss Budget Overview**  
 January through December 2016

	Jan - Dec 16
Total 5009 · HEALTH INSURANCE-	5,264.00
5010 · WORKER'S COMPENSATION	
5010-04 · Employee	160.00
Total 5010 · WORKER'S COMPENSATION	160.00
5300 · REPAIRS & MAINTENANCE	
5300-11 · WATER/SEWAGE LINES	1,200.00
Total 5300 · REPAIRS & MAINTENANCE	1,200.00
6001 · GENERAL SUPPLIES	
6001-01 · OFFICE SUPPLIES	1,200.00
Total 6001 · GENERAL SUPPLIES	1,200.00
6005 · FUELS, OILS, LUBRICANTS	
6005-01 · GAS	2,400.00
6005-03 · OILS & LUBRICANTS	120.00
Total 6005 · FUELS, OILS, LUBRICANTS	2,520.00
6006 · TIRES & TUBES	
6006-01 · TIRES & TUBES	480.00
Total 6006 · TIRES & TUBES	480.00
6023 · PARTS & REPAIRS	
6023-08 · VEHICLE MAINTENANCE & REPAIRS	360.00
Total 6023 · PARTS & REPAIRS	360.00
7020-02 · POSTAGE	
7020 · COMMUNICATIONS	3,000.00
7020-01 · TELEPHONE & FAX LANDLINE	1,800.00
Total 7020 · COMMUNICATIONS	1,800.00
7050 · INSURANCE	
7050-03 · AUTOMOTIVE	380.00
Total 7050 · INSURANCE	380.00
7090 · DUES & SUBSCRIPTIONS	
7096 · SOFTWARE, SUPPORT, MIANT AGMTS	2,200.00
7100 · Administrative Fee	1,230.00
7100 · Administrative Fee	6,000.00
Total Expense	86,827.00
Net Ordinary Income	60,955.00

DIAMOND CITY WATER DEPARTMENT  
Profit & Loss Budget Overview  
January through December 2016

	Jan - Dec 16
Other Income/Expense	
Other Expense	
8000 · CAPITAL - OUTLAY	56,000.00
8000-03 · IMPROVEMENTS OTHER THAN BLDGS	20,000.00
8000-04 · MACHINERY & EQUIPMENT	7,000.00
8000-05 · VEHICLES	
Total 8000 · CAPITAL - OUTLAY	83,000.00
Total Other Expense	83,000.00
Net Other Income	-83,000.00
Net Income	<b>-22,045.00</b>