

# Resolution for the Adoption of the Municipal Budget<sup>1</sup>

## Resolution No. 01 2021

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY (OR TOWN) OF DIAMOND CITY, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR;<sup>2</sup> AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding and conclusion of the City (or Town) Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY (OR TOWN) COUNCIL OF DIAMOND CITY, ARKANSAS:

Section 1. This resolution shall be known as the budget resolution for the City (or Town) of DIAMOND CITY, Arkansas, for the twelve (12) month period beginning January 1, 2021 and ending December 31, 2021. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for 2021 are hereby approved and adopted for the operation of the City (or Town) of DIAMOND CITY, Arkansas, by the City (or Town) Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and

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<sup>1</sup> NOTE: If this resolution is used as presented it must include the budget document. The resolution should be at the beginning of the budget document.

<sup>2</sup> Because the Arkansas Municipal League ("AML") cannot anticipate when every city (or town) will pass its budget, as an option the following emergency clause is included in this footnote. This Language should be added to the resolution if an emergency is to be declared:

- A. After footnote 2 add: DECLARING AN EMERGENCY
- B. After Section 4 add: Section 5. WHEREAS, the efficient operation of municipal government requires that a budget be planned and adopted by the governing body, and that without a budget the city (or town) may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this resolution being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

