

RESOLUTION 02-2020

Passed
2-1-2020

2020 BUDGET

A RESOLUTION BY THE CITY COUNCIL OF DIAMOND CITY, BOONE COUNTY, ARKANSAS FOR THE ADOPTION OF A BUDGET FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

Whereas, The City Council City of Diamond City has made a comprehensive study and review of the proposed budget submitted by the Mayor; and

Whereas, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, be it resolved by the City Council of Diamond City, Arkansas:

SECTION 1

- A. This resolution shall be known as the resolution budget for the City of Diamond City, Arkansas for the twelve (12) month period beginning January 1, 2020 and ending on December 31, 2020. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2

- A. The respective funds for each item of expenditure proposed in the budget for 2020 are hereby approved and adopted for the operation of the City of Diamond City, Arkansas by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose as provided by law. A.C.A 14-58-203(a)

SECTION 3

- A. The Mayor or the Mayor's duly authorized representative may approve payment, out of funds appropriated by this budget or otherwise approved by the City Council for these purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Diamond City, Arkansas. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed

by the Mayor and attested to by the Mayor and attested to by the Treasurer, when authorized by a resolution in writing and approved by a majority vote of the City Council present and participating.

SECTION 4

A. **SEVERABILITY** If Any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE.


Approved and adopted by roll call vote as follows this 1st day of February, 2020.

Greg Wilson	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____
Victoria French	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____
Don Bennett	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____
Cheryl Guthrie	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____
Cristy Alcott	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____
Charlie Grimes	AYE _____	NAY _____	ABSTAIN _____	ABSENT _____

APPROVED:

Linda Miracle, Mayor

ATTEST:



Shari L. Marshall, Acting Recorder

**CITY OF DIAMOND CITY
232 N GRAND AVE
DIAMOND CITY, AR 72644**

GENERAL FUND 2020 BUDGET

INCOME

ADMINISTRATION FEES	\$6,000
FRANCHISE TAX-ENTERGY	28,000
FRANCHISE TAX-SANITATION	2,500
FRANCHISE TAX-NATCO	3,000
FRANCHISE TAX-NATCO CABLE	0
INCOME-MUNICIPAL AID	13,000
INCOME SALES TAX	119,000
INCOME-PROPERTY TAXES	32,000
INCOME-PMT FOR NSF	0
INTEREST INCOME-GENERAL	700
INCOME-MISC	0
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TOTAL INCOME	\$204,200

COST OF GOODS SOLD 0

EXPENSES

ADVERTISING	\$600
AUTO EXPENSE-FUEL	1,200
AUTO EXPENSE-DIESEL	0
NSF FEES	0
BANK CHARGES	600
SAFE DEPOSIT BOX	100
DUES/SUBSCRIPTIONS	450
INSURANCE-VEHICLE	0
INSURANCE-HEALTH	3,200
INSURANCE-PROPERTY	2,100
INSURANCE-WORKMANS COMP	3,500
INTEREST EXPENSE	0
ATTORNEY/LEGAL FEES	10,500
LEGAL & ACCOUNTING	7,800
COMPUTER SUPPORT	125
MISC EXPENSE	0
POSTAGE	250

**CITY OF DIAMOND CITY
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POLICE 2020 BUDGET

INCOME

INCOME-TRANSFER FROM GF	<u>\$9,486</u>
TOTAL INCOME	9,486

EXPENSES

AUTO EXPENSE-FUEL	0
DUES & SUBSCRIPTIONS	0
INSURANCE-VEHICLE	1,088
INSURANCE-HEALTH	0
INTEREST EXPENSE	0
ATTORNEY/LEGAL FEES	0
PENSION EXPENSE	0
RENT-STORAGE	0
REPAIRS-EQUIPMENT	0
REPAIRS-VEHICLES	0
WAGES & SALARIES	0
SUPPLIES-OPERATIONS	0
SUPPLIES-EQUIPMENT	0
TAXES-PAYROLL	0
TELEPHONE	0
TRAINING/TRAVEL	0
VEHICLE PURCHASE/PAYMENTS	<u>8,398</u>
TOTAL EXPENSES	\$9,486
NET INCOME (LOSS)	0

**CITY OF DIAMOND CITY
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COMMUNITY CENTER 2020 BUDGET

INCOME

INCOME-COMMUNITY CENTER	\$5,446.34
INCOME-COMMUNITY CENTER MEALS	1,338.00
INCOME-COMMUNITY CENTER RENTALS	280
INCOME-DONATIONS	2151.38
REFUNDS	<u>-285.00</u>
 TOTAL INCOME	 \$8,930.72

EXPENSES

**CITY OF DIAMOND CITY
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STREET 2020 BUDGET

INCOME

INCOME-MUNICIPAL AIDE	\$44,100
INCOME-SALES TAX	0
INCOME-BOONE COUNTY ROAD TAX	5,000
INCOME-GRAVEL SALES	0
20% GEN FUND TO STREET	0
INTEREST INCOME-STREET	0

TOTAL INCOME 49,100

COST OF GOODS SOLD

COST-BASE 0

GROSS PROFIT 49,100

EXPENSES

AUTO EXPENSE-FUEL	\$1,700
AUTO EXPENSE-DIESEL	2,100
INSURANCE-VEHICLE	0 GENERAL FUND
INSURANCE-HEALTH	7,138
INSURANCE-PROPERTY	0 GENERAL FUND
MISC. EXPENSE	0
PENSION EXPENSE	748
RENT-EQUIPMENT	0
REPAIRS-EQUIPMENT	4,000
REPAIRS-VEHICLES	500
WAGES & SALARIES	24,960
SUPPLIES-OFFICE	42
SUPPLIES-OPERATIONS	1,000
SUPPLIES-EQUIPMENT	500
TAXES-PAYROLL	2,277
TAXES-SALES	0
TELEPHONE	400
UTILITIES-ELECTRIC	<u>3,735</u>

TOTAL EXPENSES \$49,100

NET INCOME(LOSS) 0

**CITY OF DIAMOND CITY
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WATER 2020 BUDGET

INCOME

INCOME-DOWNSTREAM METER RENTAL	\$1,000
INCOME-USAGE SANITATION	93,500
INCOME-USAGE WATER	210,000
INCOME-P/A OTHER	4,054
INCOME FSWA TAX	1,589
INCOME-WATER TAP FEES	1,500
INCOME-CONNECT/RECONNECT FEES	2,500
INCOME-PENALTIES	3,500
INCOME-2% DISCOUNT	0
REFUNDS	0
INCOME-PMT FOR NSF	0
DEPOSITED ITEM RETURN	0
INTEREST INCOME-WATER	<u>1,300</u>
 TOTAL INCOME	 \$318,943

COST OF GOODS SOLD

COST-OMRWA WATER COST	\$75,450
COST-SANITATION ADMIN FEES	3,800
COST-REFUSE	<u>80,000</u>
 TOTAL COST OF GOODS SOLD	 <u>\$159,250</u>
 GROSS PROFIT	 159,693

EXPENSES

3% WATER TO SEWER	\$6,000
AUTO EXPENSE-FUEL	1,500
AUTO EXPENSE-DIESEL	1,500
DUES & SUBSCRIPTIONS	3,000
INSURANCE-VEHICLE	1,000
INSURANCE-HEALTH	6,700
INSURANCE-PROPERTY	0
ATTORNEY/LEGAL FEES	0
LEAGAL & ACCOUNTING	0
CODIFICATION	0

COMPUTER SUPPORT	6,381
COMPUTERS, MONITORS, KEYBOARDS	4,000
PENSION EXPENSE	900
POSTAGE	3,200
REPAIRS-EQUIPMENT	1,500
REPAIRS-VEHICLES	1,500
WAGES & SALARIES	82,000
SUPPLIES-OFFICE	2,000
SUPPLIES-OPERATIONS	2,000
SUPPLIES-UNIFORMS	450
LICENSE/PERMITS	300
TAXES-PAYROLL	6,000
TELEPHONE	2,500
TRAINING/TRAVEL	<u>1,000</u>
TOTAL EXPENSES	<u>\$133,451</u>
NET INCOME (LOSS)	\$26,262

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SEWER 2020 BUDGET

INCOME

INCOME-SALES TAX	\$13,550
INCOME-USAGE SEWER	171,690
INCOME-PENALTIES	2,000
3% WATER TO SEWER	0
INCOME-SEWER TAP FEE	1,500
INCOME -SID LIENS	0 SID ACCT ONLY
MUNICIPAL AID TAX	27,557
INTEREST INCOME-SEWER	<u>0</u>

TOTAL INCOME	\$216,297
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COST OF GOODS SOLD

COST-WASTE WATER	<u>124,160</u>
GROSS PROFIT	\$92,137

EXPENSES

AUTO EXPENSE-FUEL	\$200
AUTO EXPENSE-DIESEL	400
NSF FEES	0
BANK CHARGES	165
INSURANCE-VEHICLE	0 GENERAL FUND
INSURANCE-HEALTH	7,000
INSURANCE-PROPERTY	0
MEDICAL EXPENSE	330
REPAIRS-SEWAGE STATIONS	20,000
REPAIRS-EQUIPMENT	15,000
REPAIRS-VEHICLES	2,000
WAGES & SALARIES	24,960
SUPPLIES-OFFICE	300
SUPPLIES-OPERATIONS	300
SUPPLIES-EQUIPMENT	7,000
TAXES-PAYROLL	1,500
TELEPHONE	100

TRAINING/TRAVEL	450
PENALTIES	0
UTILITIES-ELECTRIC	9,200
SID LEIN FILING	<u>0</u> SID ACCT ONLY
TOTAL EXPENSES	\$88,905
NET INCOME(LOSS)	\$3,232