

RESOLUTION 03-2016

2016 BUDGET AMENDMENT

WHEREAS, the City of Diamond City, Arkansas, has properly adopted a budget for the fiscal year 2016; and

WHEREAS, the City of Diamond City, Arkansas, must make certain adjustments of funds over and above the budgeted amounts for 2016,

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DIAMOND CITY, ARKANSAS:

That the year 2016 Budget, as adopted on January 14, 2016 pursuant to Council vote shall be, and hereby is, duly amended to reflect the changes attached hereto as Exhibit "A" and incorporated herein by reference; and all such additional receipts and revenues and disbursements and expenditures as reflected in the attached Exhibit "A" are duly approved, ratified and confirmed.

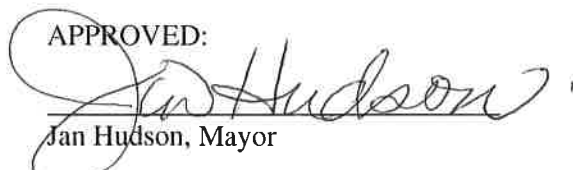
Be it resolved that this amendment be adopted, ratified, and made part of the budget for 2016.

This resolution shall be in full force and effect from and after its passage.

Approved and adopted by roll call vote as follows this 8 day of March, 2016.

Ayes 6 Nays 0 Abstentions 0 Absent 0

APPROVED:


Jan Hudson, Mayor

ATTEST:


Steven Floyd, Deputy Clerk

DIAMOND CITY WATER DEPARTMENT Profit & Loss Budget Overview January through December 2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	2016	TOTAL
Ordinary Income/Expense														
Income														
4700 - INTEREST INCOME	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	144.00	
4900 - SANITATION FEES														
4900-01 - SANITATION FEES COLLEC	6,300.00	5,400.00	7,000.00	6,200.00	6,200.00	7,100.00	6,100.00	7,300.00	7,500.00	7,000.00	6,300.00	6,300.00	78,700.00	
Total 4900 - SANITATION FEES	6,300.00	5,400.00	7,000.00	6,200.00	6,200.00	7,100.00	6,100.00	7,300.00	7,500.00	7,000.00	6,300.00	6,300.00	78,700.00	
4965 - WATER SALES														
4965-01 - RES/COM/IND RATE COLLI	13,700.00	16,900.00	19,100.00	15,400.00	16,000.00	23,400.00	20,600.00	22,200.00	21,200.00	20,300.00	17,500.00	15,000.00	221,300.00	
4965-02 - CONNECTION FEES	260.00	190.00	350.00	300.00	390.00	440.00	340.00	300.00	340.00	330.00	150.00	150.00	3,540.00	
4965-03 - RECONNECTION FEES	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	500.00	
Total 4965 - WATER SALES	13,960.00	17,090.00	19,450.00	15,800.00	16,490.00	23,940.00	21,040.00	22,600.00	21,540.00	20,630.00	17,650.00	15,150.00	225,340.00	
Total Income	20,272.00	22,502.00	26,462.00	22,012.00	22,702.00	31,052.00	27,152.00	29,912.00	29,052.00	27,642.00	23,962.00	21,462.00	304,184.00	
Cost of Goods Sold														
705900 - SANITATION COST														
7060-05 - REFUSE	5,800.00	5,200.00	6,400.00	5,800.00	5,700.00	6,700.00	5,600.00	6,700.00	6,700.00	6,400.00	5,700.00	5,700.00	72,400.00	
7060-07 - SANITATION ADMINISTRAT	460.00	480.00	510.00	470.00	450.00	530.00	450.00	540.00	490.00	510.00	460.00	460.00	5,810.00	
Total 705900 - SANITATION COST	6,260.00	5,680.00	6,910.00	6,270.00	6,150.00	7,230.00	6,050.00	7,240.00	7,190.00	6,910.00	6,160.00	6,160.00	78,210.00	
7060-06 - OMRWA WATER COST	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	6,516.00	78,192.00	
Total COGS	12,776.00	12,196.00	13,426.00	12,786.00	12,666.00	13,746.00	12,566.00	13,756.00	13,706.00	13,426.00	12,676.00	12,676.00	156,402.00	
Gross Profit	7,496.00	10,306.00	13,036.00	9,226.00	10,036.00	17,306.00	14,586.00	16,156.00	15,346.00	14,216.00	11,286.00	8,786.00	147,782.00	
Expense														
5000 - PAYROLL														
5001 - SALARIES FULL TIME														
5001-04 - EMPLOYEES	4,519.00	4,519.00	4,519.00	4,519.00	6,022.00	4,014.00	4,014.00	4,014.00	4,014.00	6,022.00	4,014.00	4,014.00	54,204.00	
Total 5001 - SALARIES FULL TIME	4,519.00	4,519.00	4,519.00	4,519.00	6,022.00	4,014.00	4,014.00	4,014.00	4,014.00	6,022.00	4,014.00	4,014.00	54,204.00	
5006 - SOCIAL SECURITY MATCHING														
5006-04 - EMPLOYEES	414.00	414.00	414.00	400.00	520.00	326.00	626.00	626.00	626.00	477.00	313.00	313.00	5,469.00	
Total 5006 - SOCIAL SECURITY MATC	414.00	414.00	414.00	400.00	520.00	326.00	626.00	626.00	626.00	477.00	313.00	313.00	5,469.00	
Total 5000 - PAYROLL	4,933.00	4,933.00	4,933.00	4,919.00	6,542.00	4,340.00	4,640.00	4,640.00	4,640.00	6,499.00	4,327.00	4,327.00	59,673.00	
5007 - Roth IRA														
5007-04 - EMPLOYEES	115.00	115.00	115.00	115.00	150.00	100.00	100.00	100.00	100.00	150.00	100.00	100.00	1,360.00	
Total 5007 - Roth IRA	115.00	115.00	115.00	115.00	150.00	100.00	100.00	100.00	100.00	150.00	100.00	100.00	1,360.00	

DIAMOND CITY WATER DEPARTMENT
Profit & Loss Budget Overview
January through December 2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
5009 - HEALTH INSURANCE-													
5009-04 - Employee	446.00	446.00	446.00	446.00	402.00	446.00	446.00	446.00	446.00	402.00	446.00	446.00	5,264.00
Total 5009 - HEALTH INSURANCE-	446.00	446.00	446.00	446.00	402.00	446.00	446.00	446.00	446.00	402.00	446.00	446.00	5,264.00
5010 - WORKER'S COMPENSATION													
5010-04 - Employee	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00
Total 5010 - WORKER'S COMPENSAT	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00
5160 - SALES TAX													
5160 - SALES TAX	1,070.00	1,320.00	1,500.00	1,220.00	1,270.00	1,840.00	1,620.00	1,740.00	1,660.00	1,590.00	1,360.00	1,170.00	17,360.00
5300 - REPAIRS & MAINTENANCE													
5300-11 - WATERSEWAGE LINES	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total 5300 - REPAIRS & MAINTENANC	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
6001 - GENERAL SUPPLIES													
6001-01 - OFFICE SUPPLIES	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total 6001 - GENERAL SUPPLIES	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
6005 - FUELS, OILS, LUBRICANTS													
6005-01 - GAS	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
6005-03 - OILS & LUBRICANTS	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Total 6005 - FUELS, OILS, LUBRICANT	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00
6006 - TIRES & TUBES													
6006-01 - TIRES & TUBES	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Total 6006 - TIRES & TUBES	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
6023 - PARTS & REPAIRS													
6023-08 - VEHICLE MAINTENANCE &	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
Total 6023 - PARTS & REPAIRS	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
7020-02 - POSTAGE													
7020-02 - POSTAGE	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
7020 - COMMUNICATIONS													
7020-01 - TELEPHONE & FAX LANDL	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Total 7020 - COMMUNICATIONS	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
7050 - INSURANCE													
7050-03 - AUTOMOTIVE	0.00	0.00	0.00	0.00	0.00	0.00	380.00	0.00	0.00	0.00	0.00	0.00	380.00
Total 7050 - INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	380.00	0.00	0.00	0.00	0.00	0.00	380.00
7090 - DUES & SUBSCRIPTIONS													
7090 - DUES & SUBSCRIPTIONS	450.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	0.00	0.00	0.00	0.00	2,200.00
7096 - SOFTWARE, SUPPORT, MAINT													
7096 - SOFTWARE, SUPPORT, MAINT	1,230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,230.00

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	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
7100 - Administrative Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Total Expense	9,784.00	8,194.00	8,374.00	8,080.00	9,744.00	8,106.00	8,566.00	10,056.00	8,226.00	10,021.00	7,613.00	7,423.00	104,187.00
Net Ordinary Income	-2,288.00	2,112.00	4,662.00	1,146.00	292.00	9,200.00	6,020.00	6,100.00	7,120.00	4,195.00	3,673.00	1,363.00	43,595.00
Other Income/Expense													
Other Expense													
8000 - CAPITAL - OUTLAY													
8000-03 - IMPROVEMENTS OTHER TH	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	56,000.00
8000-04 - MACHINERY & EQUIPMENT	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
8000-05 - VEHICLES	0.00	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total 8000 - CAPITAL - OUTLAY	0.00	0.00	20,000.00	6,000.00	7,000.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	83,000.00
Total Other Expense	0.00	0.00	20,000.00	6,000.00	7,000.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	83,000.00
Net Other Income	0.00	0.00	-20,000.00	-6,000.00	-7,000.00	0.00	0.00	0.00	-50,000.00	0.00	0.00	0.00	-83,000.00
Net Income	-2,288.00	2,112.00	-15,338.00	-4,854.00	-5,708.00	9,200.00	6,020.00	6,100.00	-42,880.00	4,195.00	3,673.00	1,363.00	-39,405.00