

RESOLUTION NO. 03-2020

CITY OF DIAMOND CITY, BOONE COUNTY, ARKANSAS

A RESOLUTION AUTHORIZING THE RATE OF PROPERTY TAX FOR THE CITY OF DIAMOND CITY FOR THE YEAR 2018 COLLECTD IN 2019 and 2019 TO BE COLLECTED IN 2020.

WHEREAS, Ark. Code Ann. § 26-25-102 provides that a city may levy a tax on the real and personal property located within the city for general purposes, in any one year, pursuant to the provisions of the Arkansas Constitution, Article 12, Section 4, in such amounts not to exceed the maximum amount of levy fixed under this section of the Arkansas Constitution; and

WHEREAS, Ark. Code Ann. § 26-25-102 requires the City Council of any municipal corporation to make out and certify to the County Clerk the rate of taxation levied by the city on real and personal property within the City; and

WHEREAS, Arkansas Code Annotated § 26-73-202 requires the City Council of any municipal corporation to make out and certify to the County Clerk the rate of taxation levied by the city on real and personal property within the City;

WHEREAS, the City Council has determined that it is in the best interest of the City of Diamond City and its citizens to levy the rate of taxation on the real and personal property within said city as set forth herein, and to certify the same to the County Clerk and authorized the Quorum Court of the County of Boone to levy said tax for the year 2018 collected in 2019 and 2019 to be collected in 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DIAMOND CITY AS FOLLOWS:

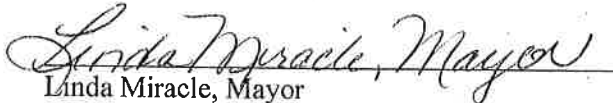
Section 1. That the said property tax for the City general purposes on the real and personal property situated within the city and to be collected in the year 2019 and 2020 shall be fixed and levied at the rate of 5.0 mills on each dollar of assessed value of real and personal property.

Section 2. The rate of taxation levied herein on the real and personal property within the City shall, by the resolution, be certified to the County Clerk to be placed upon the tax books and collected in the same manner that the state and county Taxes are collected.

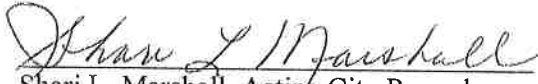
Section 3. The Quorum Court of the County is hereby authorized to levy the said tax as set forth herein for real and personal property located within the city for the year of 2018 and 2019, at the regular meeting in January 2020.

PASSED and APPROVED this 28th day of January, 2020.

APPROVED:


Linda Miracle, Mayor

ATTEST:


Shari L. Marshall, Acting City Recorder