

## RESOLUTION 04-2015

### A RESOLUTION AUTHORIZING THE CITY OF DIAMOND CITY, ARKANSAS TO COLLECT OUTSTANDING LIEN DEBTS OF THE SEWER IMPROVEMENT DISTRICT #1

**WHEREAS**, the City of Diamond City, Arkansas, has the responsibility to the citizens of the city of Diamond City, Arkansas to provide efficient sewer services; and

**WHEREAS**, the City of Diamond City, Arkansas, has a vested interest in ensuring, at the conclusion of the Sewer Improvement District #1 loan obligations that all outstanding debt is collected;

**NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DIAMOND CITY, ARKANSAS:**

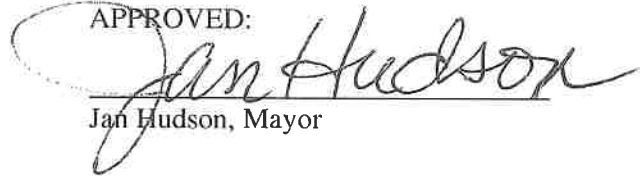
- A. The loan obligations of the Sewer Improvement District #1 will be ending in the 4<sup>th</sup> quarter of 2015. At the conclusion of the loan payoff the Sewer Improvement District #1 will have outstanding balances owed where liens have been placed against properties to attempt to collect these outstanding balances.
- B. Once the loan is completed the City of Diamond City will have the opportunity to assume the responsibility and authority to collect the outstanding balances. This resolution authorizes the City of Diamond City, Arkansas to proceed with assuming the authority to collect outstanding balances, place liens on properties in which the assessment has not been paid, and deposit any proceeds into the Sewer account for the City of Diamond City, Arkansas.
- C. Any amounts collected by the City of Diamond City, Arkansas will be deposited into a specific designated account titled Diamond City Sewer Improvement Fund. The revenues will be dedicated to, and only be used for improving the sewer system in Diamond City. The revenues may be used for repairing and replacing existing sewer lines, extending sewer lines in areas without lines in place, and/or for repairing and improving lift stations for transmission of sewage to the waste collection point and for other repairs and improvements to the sewage system as needed..
- D. After the starting date of this process the Mayor of the City of Diamond City, Arkansas will cause a quarterly report to be submitted to the City Council detailing any amounts collected by the City and showing amounts spent, what was purchased, and details of improvements made to the Diamond City sewer system.

**This resolution shall be in full force and effect from and after its passage.**

Approved and adopted by roll call vote as follows this 28 day of July, 2015.

Ayes 6 Nays 0 Abstentions 0 Absent 0

APPROVED:



Jan Hudson, Mayor


ATTEST:

  
Cheryl Guthrie, Recorder/Treasurer

Approved and adopted by roll call vote as follows this 27 day of Oct., 2015.

Ayes 4      Nays 0      Abstentions 0      Absent 2

APPROVED:

  
Jan Hudson, Mayor

ATTEST:

  
Cheryl Guthrie, Recorder