

Resolution for the Adoption of the Municipal Budget¹

Resolution No. 01-2024

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF DIAMOND CITY, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS: it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF DIAMOND CITY, ARKANSAS:

Section 1. This resolution shall be known as the budget resolution for the City of Diamond City, Arkansas, for the twelve (12) month period beginning January 1, 2024 and ending December 31, 2024. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for 2024 are hereby approved and adopted for the operation of the City of Diamond city, Arkansas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. A.C.A. § 14-58-203(a).²

Section 3. The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the mayor and recorder, when authorized by a resolution in writing and approved by a majority vote of the city council present and participating.

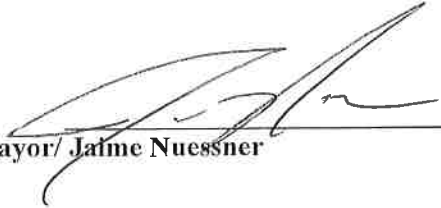
Section 4. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

¹ NOTE: If this resolution is used as presented it must include the budget document. The resolution should be at the beginning of the budget document.

Section 5. WHEREAS, the efficient operation of municipal government requires that a budget be planned and adopted by the governing body, and that without a budget the city (or town) may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this resolution being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

DATED 29th day of January 2024 In Special Session


Recorder/ Kathy Pate


Mayor/ Jaime Nuessner

GENERAL FUND BUDGET 2024**2023****2024****INCOME**

ADMINISTRATION FEES	\$1,000.00	\$1,000.00
FRANCHISE TAX ENTERGY	\$28,000.00	\$11,000.00
FRANCHISE TAX NATCO	\$800.00	\$800.00
INCOME ANIMAL LICENSE	\$300.00	\$400.00
INCOME BUILDING PERMIT	\$12,000.00	\$12,000.00
INCOME BUSINESS LICENSE	\$800.00	\$800.00
INCOME FINES	\$1,500.00	\$4,000.00
INCOME MUNICIPAL AID	\$12,000.00	\$12,000.00
INCOME PERMITS		\$600.00
INCOME PROPERTY TAX	\$53,000.00	\$70,000.00
INCOME SALES TAX	\$200,000.00	\$230,000.00
INTEREST INCOME GENERAL	\$500.00	\$800.00
TOTAL INCOME	\$309,900.00	\$343,400.00

EXPENSES

ACCOUNTING	\$9,000.00	\$9,000.00
ADVERTISING	\$1,500.00	\$1,500.00
ATTORNEY / LEGAL FEE	\$6,000.00	\$6,000.00
BANK CHARGES	\$600.00	\$500.00
BUILDING INSPECTOR	\$6,000.00	\$5,000.00
COUNCIL COMPENSATION	\$1,800.00	\$1,800.00
DUES & SUBSCRIPTIONS	\$3,500.00	\$3,000.00
INSURANCE AND WORK COMP	\$3,462.00	\$3,500.00
INSURANCE -PROPERTY	\$4,000.00	\$6,000.00
INTEREST EXPENSE	\$25.00	\$25.00
PARKS AND RECREATION	\$5,000.00	\$2,000.00
PEST CONTROL	\$900.00	\$600.00
PETTY CASH	\$1,000.00	\$500.00
POST OFFICE - BOX RENTAL	\$104.00	\$104.00
PROPERTY TAXES	\$1,000.00	\$1,000.00
REPAIRS EQUIPMENT	\$1,000.00	\$1,000.00
SALES AND ENTERTAINMENT	\$1,000.00	\$300.00
SUPPLIES OFFICE	\$5,000.00	\$4,000.00
SUPPLIES OPERATIONS	\$4,500.00	\$2,000.00
TAXES PAYROLL	\$5,000.00	\$5,000.00
TELEPHONE NATCO	\$5,500.00	\$6,500.00
TRAVEL AND MILES	\$2,000.00	\$1,000.00
UTILITIES ELECTRIC - DIAMOND BLVD	\$6,000.00	\$6,000.00
UTILITIES ELECTRIC - GRAND AVE split 4 ways	\$7,000.00	\$7,500.00
UTILITIES - WATER -DIAMOND BLVD	\$600.00	\$600.00
WAGES AND SALARIES	\$50,000.00	\$50,000.00
General Capital Outlay	\$15,505.00	\$14,964.96 1247.08 MO
General Large Maint	\$15,505.00	\$14,964.96
TOTAL EXPENSES	\$162,501.00	\$154,358.92
Net Income (Loss)	\$147,399.00	\$189,041.08

COMMUNITY CENTER BUDGET 2024

2023

2024

INCOME

Donations	\$1,500.00	\$1,500.00
Events - Paint N Sip	\$500.00	\$200.00
Farmers Market	\$200.00	\$200.00
Meals	\$15,500.00	\$16,000.00
Rentals	\$2,000.00	\$2,000.00
Income	\$19,700.00	\$19,900.00

EXPENSES

Accounting	\$100.00	100
All Phase Plumbing	\$300.00	100
Aramark	\$250.00	0
Arkansas Dept of Health	\$50.00	35
Cleaning CC	\$3,000.00	3000
Cleaning Supplies	\$150.00	150
Food Expense	\$8,500.00	7000
Holiday Décor	\$500.00	250
Kitchen Supplies	\$1,700.00	1000
Marmic	\$200.00	200
Natco	\$1,000.00	1200
Repairs	\$1,200.00	500
Travel/Mileage	\$450.00	700
Utilities - Electric	\$1,300.00	1800
Utilities - Propane	\$5,000.00	2500
Utilities - Water	\$400.00	500
Vet Day Gifts	\$400.00	300
Expenses	\$24,500.00	19335
Net Income (Loss)	\$4,800.00	\$565.00

POLICE BUDGET 2024

2023

2024

INCOME

TOTAL INCOME

\$0.00

\$0.00

EXPENSES

ACIC

\$1,000.00

\$1,000.00

AUTO FUEL

\$9,000.00

\$12,000.00

DUES AND SUBSCRIPTIONS

\$350.00

\$750.00

INSURANCE VEHICLE

\$2,000.00

\$1,000.00

OMAHA VEHICLE LEASE

\$1,800.00

PENSION FEES

\$16,000.00

\$17,400.00

REPAIRS EQUIPMENT

\$1,000.00

\$750.00

REPAIRS- VEHICLES

\$7,500.00

\$7,000.00

SUPPLIES UNIFORMS

\$1,000.00

\$2,000.00

SUPPLIES EQUIPMENT

\$7,500.00

\$5,500.00

SUPPLIES OPERATIONS

\$500.00

\$3,500.00

TAXES PAYROLL

\$6,500.00

\$7,271.00

TELEPHONE

\$900.00

\$1,100.00

TRAINING/TRAVEL

\$1,500.00

\$2,000.00

WAGES \$ SALARIES

\$66,950.00

\$93,812.00

TOTAL EXPENSES

\$121,700.00

\$156,883.00

NET LOSS

\$121,700.00

\$156,883.00

STREET FUND BUDGET 2024

2023

2024

INCOME

Boone Cnty Road Tax	\$4,000.00	\$6,000.00
Culvert Sales	\$1,000.00	\$1,500.00
Franchise Tax - Entergy	\$13,000.00	\$11,000.00
Gravel Sales	\$500.00	\$1,000.00
Interest Income	\$300.00	\$300.00
Municipal Aide	\$50,000.00	\$65,000.00
TOTAL INCOME	\$68,800.00	\$84,800.00

EXPENSES

Auto Expense - Fuel	\$1,250.00	\$1,500.00
Auto Expense - Diesel	\$2,000.00	\$2,500.00
Culverts	\$2,000.00	\$750.00 new line added
Equipment Diesel	\$3,000.00	\$3,500.00
Grounds - Equipment- Gas	\$300.00	\$300.00
Grounds - Equipment - Repairs	\$300.00	\$500.00
Grounds - Equipment - Purchased	\$7,500.00	\$5,000.00
Grounds - Supplies Operations & PM	\$2,000.00	\$2,000.00
Loan for truck		\$4,200.00 pd \$7500 but supposed to get loan
Repairs - Equipment	\$5,000.00	\$7,500.00
Repairs - Vehicles	\$3,500.00	\$3,500.00
Salt for Roads	\$2,500.00	\$3,200.00
Supplies - Building Maintenance	\$500.00	\$1,000.00
Supplies - Equipment Purchased	\$1,700.00	\$1,800.00
Supplies - Gravel/Stone/Sand	\$5,000.00	\$2,250.00 New Line Added
Supplies - Operations	\$5,000.00	\$2,500.00
Supplies - Preventative Maintenance	\$1,000.00	\$2,000.00
Supplies - Tool Purchased	\$500.00	\$1,000.00
Supplies - Uniforms	\$500.00	\$500.00
Taxes - Payroll	\$1,900.00	\$3,500.00
Telephone - Natco	\$5,500.00	\$5,500.00
Telephone - Verizon	\$510.00	\$600.00
Utilities - Electric (Grand Ave) split 4 ways	\$9,000.00	\$9,000.00
Utilities - Water (Grand Ave) split 4 ways	\$1,000.00	\$1,000.00
Wages & Salaries	\$32,000.00	\$39,695.51
Street Capital Outlay	\$1,395.00	\$3,814.92 317.91 MO
Street Large Maint	\$1,395.00	\$3,814.92 317.91 MO
TOTAL EXPENSES	\$77,900.00	\$112,425.35
Net Income (Loss)	\$9,100.00	\$27,625.35

WATER FUND BUDGET 2024

2023

2024

INCOME

Connect/Reconnect Fees	\$5,000.00	\$5,000.00
Franchise Tax - Entergy	\$13,000.00	\$11,000.00
Franchise Tax - Natco	\$500.00	\$500.00
Interest Income	\$350.00	\$350.00
Recycle Sales	\$500.00	\$1,000.00
Usage Sanitation	\$102,000.00	\$105,000.00
Usage Water	\$300,000.00	\$300,000.00
Water Tap Fees	\$5,000.00	\$5,000.00

TOTAL INCOME \$426,350.00 \$427,850.00

COST OF GOODS SOLD

OMRWA	\$112,800.00	\$100,000.00
Refuse - Methvin	\$85,000.00	\$85,000.00

TOTAL COST OF GOODS SOLD \$197,800.00 \$185,000.00

TOTAL INCOME \$242,850.00

EXPENSES

Advertising	\$1,500.00	\$100.00
Attorney/Legal Fees - Audit	\$2,750.00	\$2,750.00
Auto Expense - Fuel	\$2,500.00	\$1,500.00
Auto Expense - Diesel	\$3,500.00	\$2,500.00
Bank Charges	\$500.00	\$1,000.00
Credit Card Processing Fee	\$6,500.00	\$11,000.00
Dues & Subscriptions	\$5,000.00	\$5,000.00
Insurance - Health	\$500.00	\$0.00
Insurance - Vehicle	\$3,000.00	\$2,500.00
License/Permits	\$2,000.00	\$2,500.00
Plumbing Parts for New Taps		\$1,000.00 Need New Line
Postage	\$3,000.00	\$4,500.00
Repairs - Vehicles	\$3,000.00	\$1,750.00
Repairs Equipment	\$6,000.00	\$3,750.00
Repairs - Water Line	\$2,500.00	\$2,500.00
Smart Meters - Payback yearly for next 4 yrs	\$37,886.32	\$37,886.32
Smart Meters - purchase new ones	\$5,000.00	\$5,000.00
Supplies - Gravel/Stone/Sand		\$2,250.00 Need New Line
Supplies - Operations	\$2,000.00	\$2,000.00
Supplies - Tools Purchased	\$500.00	\$750.00
Taxes - Payroll	\$8,000.00	\$8,000.00
Telephone - Natco (1023/mo split 5 ways)	\$7,900.00	\$6,000.00
Telephone - Verizon	\$500.00	\$500.00
Training and Travel	\$1,000.00	\$1,000.00
Uniform Allowance	\$500.00	\$500.00
Utilities - Electric (Grand Ave) split 4 ways	\$8,000.00	\$8,000.00
Utilities - Water (Grand Ave) split 4 ways	\$500.00	\$1,000.00
Wages & Salaries	\$115,000.00	\$100,358.37

Water Capital Outlay	\$19,370.00	\$11,842.50 986.87 MO
Water Large Maint	\$19,370.00	\$11,842.50 986.87 MO

TOTAL EXPENSES 267776.32 \$239,279.69

Net Income (Loss) \$39,226.32 \$3,570.31

SEWER FUND BUDGET 2024

2023

2024

INCOME

Franchise Tax - Entergy	\$13,000.00	\$11,000.00
Franchise Tax - Natco	\$500.00	\$600.00
Interest Income	\$100.00	\$120.00
Sewer Tap Fee	\$5,000.00	\$5,000.00
Usage Sewer (new rates)	\$230,000.00	\$230,000.00
Water bill increase due to Waste Water increase		\$72,000.00

TOTAL INCOME

\$235,100.00

\$318,720.00

COST OF GOODS SOLD

Sugarloaf Waster Water \$125,000.00 \$186,200.00 38% increase & we spent \$134,876.50 this yr

TOTAL COST OF GOODS SOLD

\$125,000.00

\$186,200.00

TOTAL INCOME

\$132,520.00

EXPENSES

Advertising - Grant	\$500.00	\$500.00
Atty Legal Fees - Audit	\$2,750.00	\$2,935.50
Insurance - Health	\$500.00	\$0.00
Natco	\$5,500.00	\$5,800.00
New Grinder Pumps	\$19,000.00	\$25,000.00
New Plumbing Parts for new pumps		\$1,000.00 Need new line
Plumbing Parts for new Taps		\$1,000.00 Need new line
Repairs - Equipment	\$1,000.00	\$1,000.00
Repairs Grinder Pumps - Vendor Parts	\$7,500.00	\$5,000.00
Repairs Grinder Pumps - Labor Costs	\$7,500.00	\$10,000.00
Repairs Lift Stations - Vendor Parts	\$30,000.00	\$10,000.00
Repairs Lift Stations - Labor Costs	\$7,500.00	\$8,000.00
Repairs - Vehicles	\$1,000.00	\$800.00
Supplies - Equipment purchased	\$1,000.00	\$2,000.00
Supplies - Gravel/Stone/Sand		\$1,000.00 Need new line
Supplies - Operations	\$3,000.00	\$2,250.00
Supplies - Tools Purchased	\$500.00	\$500.00
Taxes - Payroll	\$2,500.00	\$2,800.00
Training and Travel	\$200.00	\$200.00
Uniform Allowance	\$500.00	\$500.00
Utilities - Electric (Grand Ave) split 4 ways	\$9,000.00	\$9,000.00
Utilities - Water (Grand Ave) split 4 ways	\$300.00	\$400.00
Wages & Salaries	\$30,000.00	\$34,653.13
Sewer Capital Outlay	\$11,755.00	\$2,919.96 243.33 MO
Sewer Large Maint	\$11,755.00	\$2,919.96 243.33 MO
TOTAL EXPENSES	\$153,260.00	\$130,178.55
Net Income (Loss)	\$43,160.00	\$2,341.45